



Finance Committee Meeting
January 29, 2020; 10:00 AM
Early Learning Coalition Board Room

Committee Attendees: Adrian Alfonso (via conference call); Alex Soto (via conference call); Bob Eadie (via conference call)

Absent Committee: Gilda Ferradaz

Staff Attendees: Evelio Torres; Alex Sanchez; Lissandra Curbelo; Sandra Gonzalez; Angelo Parrino; Miguel Alfonso; Josh Garcia; Fred Hicks; Belkis Torres; Cassie Alaniz; Juan Castillo

I. Welcome and Introductions **Bob Eadie**

- B. Eadie called the meeting to order and welcomed everyone. Quorum was established.

II. Approval of Minutes **Bob Eadie**

- Motion to approve minutes by A. Alfonso.
- Motion seconded by A. Soto.
- Motion unanimously passed.

III. Financial Statements **Bob Eadie**

- M. Castiglione stated that they were reporting December financials and that EFS Mod is up and running.
- F. Hicks stated that EFS Mod phase 1 and 2 had been completed tested and it is working. The 30 million dollar gap previously reported is down to 21 million. The ELC is waiting on phase 3 which will in the reconciliation process but in the meantime, they will continue working with providers individually. OEL is tracking this reconciliation; and anticipate/hope that OEL will forgive an amount of the debt owed. A. Parrino stated that EFS Mod is still not operating at a 100% but it is a large improvement.
- E. Torres stated that the reconciliation process continues to be very difficult; and has asked Shan Golf to send OEL staff to assist and gain a better understanding of the process. Another concerning issue is that providers have served children that did not



qualify. The ELC has sent a request to OEL to see if payments can be made. M. Castiglione stated that the ELC does not have the authority to pay providers when children were ineligible the system would not allow it.

- A. Sanchez reviewed the financials and stated that it was business as usual. The figures are not 100% accurate but are pretty much in line with past financials. M. Castiglione stated concern with the 5% mandate for administrative spending because it was pacing high. OEL may identify additional dollars to offset this increase. C. Alaniz stated the ELC is currently at 5.2% in administrative spending. A. Sanchez stated that the ELC is showing a small surplus but it is due to EFS mod not being completely accurate on provider payments. F. Hicks stated that MDCPS is playing catch up on submitting attendance for their VPK payments so numbers should start to align. E. Torres stated MDCPS is claiming that they have monies owed to them from the last three fiscal years; this is for children that were not entered.
- A. Parrino stated that EHS is running in a deficit and the ELC has submitted a request for a supplemental, in the meantime, the ELC has made adjustments to the allocations. E. Torres stated that The Children’s Trust 12 million dollar grant will be managed by them instead of the ELC.

IV. Resolutions

Bob Eadie

- Resolution 01292020-01 - Authorize the President and CEO to negotiate and execute an amendment to Contract C18-17 with Ultimate Software Group, Inc. to extend the date of the contract and prorate the total contract amount.
 - Motion to approve resolution by A. Alfonso.
 - Motion seconded by A. Soto.
 - Motion unanimously passed.
- Resolution 01292020-02 - Authorize the President and CEO to apply to the Single Source procurement from The Children’s Trust, once the proposal is approved, authorize the President and CEO to negotiate the contract, execute and receive the funds. Fiscal Impact: The approximate amount of \$5,000,000.00 for fiscal year 2020-2021, which is subject to the availability of funding.
 - Motion to approve resolution by A. Alfonso.
 - Motion seconded by A. Soto.
 - Motion unanimously passed.

V. Information Items

Bob Eadie

- B. Eadie stated that there were no charges on the EHS credit card.

VI. Public Comment

Bob Eadie



VII. Adjourn

bob Eadie