



Finance Committee Meeting
November 28, 2018; 10:00 AM
Early Learning Coalition Board Room

Committee Attendees: Adrian Alfonso (via conference call); Philip Gassman (via conference call); Theresa Axford (via conference call); Gilda Ferradaz (via conference call); Alex Soto (via conference call); Bob Eadie (via conference call)

Absent Committee:

Staff Attendees: Evelio Torres; Angelo Parrino; Alex Sanchez; Mercy Castiglione; Jackye Russell; Sandra Gonzalez; Belkis Torres (via conference call); Fred Hicks; Jose Hernandez; Fiorella Altare; Lisney Badillo; Lissandra Curbelo; Lisa Sanabria

I. Welcome and Introductions **Bob Eadie**

- B. Eadie called the meeting to order and welcomed everyone. Quorum was established.

II. Approval of Minutes **Bob Eadie**

- Motion to approve minutes by G. Ferradaz.
- Motion seconded by T. Axford.
- Motion unanimously passed.

III. Financial Statements **Bob Eadie**

- M. Castiglione reviewed the financials and stated that we still do not have actual amounts these are still estimates due to the EFS Modernization not functioning.
- M. Castiglione stated that providers are being paid the same amounts since June; January would be when reconciliation begins.
- F. Hicks stated that EFS Modernization released the VPK attendance and it can now be processed on line. OEL is developing code, which is being tested till end of December if accurate it will launch in January.



IV. Resolutions

Bob Eadie

- Resolution 11282018-01 - Authorize the President and CEO to release a request for proposal (RFP) to select qualified proposers to facilitate and provide Assessment Services using the Classroom Assessment Scoring System (CLASS) for Miami-Dade and Monroe Counties. Fiscal Impact: An approximate amount of \$175,000.00 per fiscal year, which is subject to the availability of funding.
 - Motion to approve resolution by A. Alfonso.
 - Motion seconded by T. Axford.
 - Motion unanimously passed.

- Resolution 11282018-02 - Authorize the President and CEO to request and use the carryover balance from program grant year one (1) to program grant year 2018-2019. Fiscal Impact: The requested carryover balance in the amount of \$1,526,431.27 will increase the program grant budget from \$10,037,752.00 to a new total of \$11,564,183.27 for the 2018-2019 fiscal year.
 - Motion to approve resolution by A. Alfonso.
 - Motion seconded by T. Axford.
 - Motion unanimously passed.

V. Information Items

Bob Eadie

- B. Eadie stated that the Early Head Start credit card report is in your packet for review.

VI. Public Comment

Bob Eadie

VII. Adjourn

Bob Eadie