



Finance Committee Meeting
October 31st, 2018; 10:00 AM
Early Learning Coalition Board Room

Committee Attendees: Bob Eadie (via conference call); Adrian Alfonso (via conference call); Theresa Axford (via conference call); Gilda Ferradaz (via conference call);

Absent Committee: Alex Soto; Philip Gassman

Staff Attendees: Evelio Torres; Angelo Parrino; Alex Sanchez; Mercy Castiglione; Jackye Russell; Sandra Gonzalez; Belkis Torres (via conference call); Fred Hicks; Jose Hernandez; Fiorella Altare; Lisney Badillo; Lissandra Curbelo; Lisa Sanabria

I. Welcome and Introductions **Bob Eadie**

- B. Eadie called the meeting to order and welcomed everyone. Quorum was established.

II. Approval of Minutes **Bob Eadie**

- Motion to approve minutes by T. Axford.
- Motion seconded by A. Alfonso.
- Motion was unanimously passed.

III. Financial Statements **Bob Eadie**

- A. Sanchez reviewed the financials and we appear to be in a surplus but we do not have the complete factual data due to EFS Modernization not functioning.
- E. Torres stated that OEL is considering extending the fiscal year so the coalitions have an opportunity to spend the surplus dollars.
- M. Castiglione stated that providers are being paid the same amounts since June, these payments being treated as advances not actual payments. M. Castiglione stated that approximately 700,000-1.2 million has been overpaid to the providers.
- E. Torres stated that they would probably have to continue paying providers with this estimate payment for November and December. E. Torres stated that they are bringing in children from the wait list but it is challenging because information is missing, such as, sibling not appearing.



IV. Resolutions

Bob Eadie

- Resolution 10312018-01 - To approve the Early Learning Coalition's First Amendment to the Annual Budget for the fiscal year 2018-2019.
 - Motion to approve resolution by T. Axford.
 - Motion seconded by G. Ferradaz.
 - Motion was unanimously passed.
- Resolution 10312018-02 - Authorize the President and CEO to release a request for proposal (RFP) to select qualified proposers to facilitate and provide coaching, mentoring and educational services to parents of infants and toddlers, and teenage parents.
 - Motion to approve resolution by A. Alfonso.
 - Motion seconded by T. Axford.
 - Motion was unanimously passed.
- Resolution 10312018-03 - Authorize the President and CEO to release a request for proposal (RFP) for External Auditing Services
 - Motion to approve resolution by T. Axford.
 - Motion seconded by G. Ferradaz.
 - Motion was unanimously passed.

V. Information Items

Bob Eadie

- A. Alfonso stated that the Early Head Start credit card report is in your packet for review.

VI. Public Comment

Bob Eadie

VII. Adjourn

Bob Eadie