



Finance Committee Meeting
April 25, 2018; 10:00 AM
Early Learning Coalition Board Room

Committee Attendees: Adrian Alfonso (via conference call); Bob Eadie (via conference call); Gilda Ferradaz (via conference call); Philip Gassman (via conference call); Alex Soto (via conference call); Theresa Axford (via conference call)

Absent Committee:

Staff Attendees: Evelio Torres (via conference call); Angelo Parrino (via conference call); Alex Sanchez; Sandra Gonzalez; Lisney Badillo; Mercy Castiglione; Lissandra Curbelo

I. Welcome and Introductions **Bob Eadie**

- B. Eadie called the meeting to order and welcomed everyone. Quorum was established.

II. Approval of Minutes **Bob Eadie**

- Motion to approve minutes by A. Alfonso.
- Motion seconded by P. Gassman.
- Motion was unanimously passed.

III. Financial Statements **Bob Eadie**

- M. Castiglione reviewed the finance statements and stated that they are pacing as usual for this time of year. The majority of money spent has been on direct child care services.
- M. Castiglione stated that the remaining budget, which is approximately 23%, will end in a deficit. The ELC has contacted OEL and our confident they will receive monies from other coalitions who will end this fiscal year with a surplus. The VPK grant is in line with this time of year and EHS surplus is due to timing of our expenditures.

IV. Resolutions **Bob Eadie**

- Resolution 04252018-01 - Authorize the President and CEO to negotiate and execute the contracts listed within the background section of this resolution, adding all funding sources and shared services as allowed under funder's guidelines. Fiscal Impact: An approximate amount of



\$10,849,564.50 for fiscal year 2018-2019, which is subject to the availability of funding. Funding Source: Multiple Funding Sources, as listed below*

- Motion to approve resolution by T. Axford.
 - Motion seconded by G. Ferradaz.
 - Motion was unanimously passed.

- Resolution 04252018-02 - Authorize the President and CEO to apply to, negotiate, execute and receive funds from the grantors listed in the background section of this resolution. Fiscal Impact: An approximate amount of \$186,138,210.00 for fiscal year 2018-2019, which is subject to the availability of funding. Funding Source: Florida Department of Education Office of Early Learning, Miami-Dade County & Monroe County School Boards Teenage Parent Program (TAP), The Children's Trust Administration, Florida Department of Children and Families, U.S. Department of Health, Ocean Reef, University of Florida Lastinger Center
 - Motion to approve resolution by A. Alfonso.
 - Motion seconded by G. Ferradaz.
 - Motion was unanimously passed.

- Resolution 04252018-03 - Authorize the President and CEO to release a Request for Proposal (RFP) for Assessments, General Repairs/Improvements and Playgrounds for our Early Head Start child care centers. Fiscal Impact: An approximate amount of \$470,320.00 for fiscal year 2018-2019, which is subject to the availability of funding. Funding Source: The Department of Health and Human Services, Administration for Children and Families, Office of Head Start
 - Motion to approve resolution by G. Ferradaz.
 - Motion seconded by A. Alfonso.
 - Motion was unanimously passed.

- Resolution 04252018-04 - Authorize the President and CEO to negotiate, execute and receive funds from The Children's Trust for tiered payment differentials and contract slot payments. Fiscal Impact: An approximate amount of \$12,000,000.00 for fiscal year 2018-2019, which is subject to the availability of funding. Funding Source: The Children's Trust
 - Motion to approve resolution by A. Alfonso.
 - Motion seconded by G. Ferradaz.
 - Motion was unanimously passed.

V. Informational Items

Bob Eadie

- S. Gonzalez reviewed the snapshots and Miami Dade County does have a waitlist at the moment of approximately 3000 children. Monroe County will remain open with 0 children on the waitlist.

- B. Eadie stated that the Early Head Start credit card report is in your packet for review.



VI. **Public Comments**

Bob Eadie

VII. **Adjourn**

Bob Eadie