



Finance Committee Meeting
May 27th, 2015; 9:15 AM
Early Learning Coalition Board Room

Committee Attendees: Robert Eadie; Adrian Alfonso; Philip Gassman; Theresa Axford (via conference call)

Staff Attendees: Evelio Torres, CEO; Angelo Parrino; Aileen Martinez; Lisa Sanabria; Lisney Badillo; Milton Silvera, Jose Hernandez

I. Welcome and Introductions **Robert Eadie**

- Robert Eadie called the meeting to order and welcomed everyone. Quorum was established.

II. Approval of Minutes **Robert Eadie**

- Motion to approve minutes by A. Alfonso.
 - Motion seconded by P. Gassman.
 - Motion was unanimously passed.

III. Financial Statements **Robert Eadie**

- R. Eadie reviewed the financial statements and stated it was business as usual.

IV. Resolutions **Robert Eadie**

- Resolution 05272015-01 presents the Evaluation Committee's scoring results for Request for Proposal RFP#ELCMDM2015-03 (Sub-recipient Financial Monitoring Services) to the Finance Committee for review and recommendation of vendor selection to the Board of Directors. This resolution also requests authorization and approval for the President and CEO to negotiate and execute a contract with the selected vendor. Recommendation is for BDO to become sub recipient financial monitoring service.

- Motion to approve resolution by A. Alfonso.



- Motion seconded by T. Axford.
 - Motion was unanimously passed.

- Resolution 05272015-02 presents the Evaluation Committee's scoring results for Request for Proposal RFP#ELCMDM2015-02 (External Auditing Services) to the Finance Committee for review and recommendation of vendor selection to the Board of Directors. This resolution also requests authorization and approval for the President and CEO to negotiate and execute a contract with the selected vendor. Recommendation is for Verdeja & De Armas to become external auditing service.
 - Motion to approve resolution by A. Alfonso.
 - Motion seconded by T. Axford.
 - Motion was unanimously passed.

- Resolution 05272015-03 Authorize the President and CEO to negotiate and execute an amendment to Contract PSA14-124 with Scholastic, Inc.
 - Motion to approve resolution by T. Axford.
 - Motion seconded by A. Alfonso.
 - Motion was unanimously passed.

- Resolution 05272015-04 Authorize the President and CEO to negotiate and execute an amendment to Contract PSA14-126 with Teaching Strategies, LLC.
 - Motion to approve resolution by A. Alfonso.
 - Motion seconded by P. Gassman.
 - Motion was unanimously passed.

- Resolution 05272015-05 to approve the Coalition's temporary decrease in School Readiness Award for fiscal year 2014-2015.
 - Motion to approve resolution by A. Alfonso.
 - Motion seconded by P. Gassman.
 - Motion was unanimously passed.

- Resolution 05272015-06 to approve the Coalition's Initial Annual Budget for fiscal year 2015-2016. The only difference shown is the monies from Early Head Start Program.
 - Motion to approve resolution by A. Alfonso.
 - Motion seconded by P. Gassman.
 - Motion was unanimously passed.



V. Informational Items

Robert Eadie

- B. Eadie reviewed snapshots and stated it was business as usual.

VI. Adjourn

Robert Eadie