Finance Committee Meeting
February 25th, 2015; 9:15 AM
Early Learning Coalition Board Room

Committee Attendees: Gilda Ferradaz; Theresa Axford (via conference call); Adrian Alfonso

Staff Attendees: Evelio Torres, CEO; Angelo Parrino; Mercy Castiglione; Lisa Sanabria; Yasmin Wong-Peraza; Pam Hollingsworth; Kerry Allen; Georgia Thompson; Aileen Martinez

Committee Absentees: Harve Mogul, Philip Gassman

I. Welcome and Introductions Gilda Ferradaz

• Gilda Ferradaz called the meeting to order and welcomed everyone. Quorum was established.

II. Approval of Minutes Gilda Ferradaz

• Motion to approve minutes by A. Alfonso.
  o Motion seconded by T. Axford.
  o Motion was unanimously passed.

III. Financial Statements Gilda Ferradaz

• G. Ferradaz reviewed the financial statements and stated that School Readiness revenues continue to show a variance. This variance is expected to decrease due to the letter that were sent out these past two months for new enrollments.

• A. Martinez stated that the ELC usually see a surge in enrollment January thru March but we will continue enrolling children till the end of the year.

• G. Ferradaz state that the VPK variance has decreased. The TAP program continues to reflect a surplus and the ELC continues to wait for an RFQ from Miami Dade Public Schools.
IV. Resolutions

- Resolution 02252015-01 authorize the President and CEO to receive funds from The Department of Health and Human Services, Administration for Children and Families, Office of Head Start.
  - Motion to approve resolution by A. Alfonso.
  - Motion seconded by T. Axford.
  - Motion was unanimously passed.

- Resolution 02252015-02 authorize the President and CEO to receive funds from The Children’s Trust Early Head Start Match contract.
  - Motion to approve resolution by A. Alfonso.
  - Motion seconded by T. Axford.
  - Motion was unanimously passed.

- Resolution 02252015-03 Authorize the President and CEO to negotiate and execute the following contracts: Jackson Health System, Citrus Health Network, Family Central, Inc., University of Miami, Miami-Dade College, University of Florida, Solutions Focused Training, Early Head Start Provider Contracts, Start-up Planner.
- E. Torres stated there were some discrepancies within the dollar amounts in the Resolution.
  - Motion to approve resolution at upcoming Board Meeting.

- Resolution 02252015-04 Authorize the President and CEO to release Request for Proposals (RFPs) for the following services External Auditing Services, Sub-recipient Financial Monitoring Services.
  - Motion to approve resolution by A. Alfonso.
  - Motion seconded by T. Axford.
  - Motion was unanimously passed.

V. Informational Items

- G. Ferradaz reviewed the waitlist and snapshots. Monroe County continues to have “0” children on wait list. Miami Dade County wait list is down due to the recent enrollments.

VI. Adjourn