



Finance Committee Meeting
October 29, 2020; 10:00 AM
Zoom Meeting ID: 962 0560 4137
Passcode: budget

Committee Attendees: Bob Eadie; Adrian Alfonso; Gilda Ferradaz; Chuck Mohr;

Absent Committee: Alex Soto

Staff Attendees: Evelio Torres; Alex Sanchez; Sandra Gonzalez; Lisney Badillo; Lissandra Curbelo; Mercy Castiglione; Belkis Torres; Victor Caballero; Fred Hicks; Angelo Parrino; Fiorella Altare-Christie

I. Welcome and Introductions **Bob Eadie**

- B. Eadie called the meeting to order and welcomed everyone. Quorum was established.

II. Approval of Minutes **Bob Eadie**

- Motion to approve minutes by A. Alfonso.
- Motion seconded by G. Ferradaz.
- Motion unanimously passed.

III. Financial Statements **Bob Eadie**

- A. Sanchez reviewed the financials and stated that in direct child care services the ELC had spent almost 45 million dollars. This is trending high because the ELC continues to pay on enrollment and not actual attendance. B. Eadie asked when OEL will begin to pay on attendance. A. Sanchez responded that they will begin the process in October 16 absences will be paid and 25 in November.
- A. Sanchez stated that School Readiness is reflecting a deficit and this is due to the payments on enrollment. VPK is reflecting a surplus but this will be correct once the payment to MDCPS is made.
- A. Parrino stated that EHS is reflecting a surplus but they are in good shape.
- V. Caballero reviewed the reconciliation snapshot and stated that there were still many providers that had not responded to the letter, phone call and emails sent. B. Eadie stated that the ELC should set a deadline for disputes since this project must be resolved by the end of the year.



IV. Resolutions

Bob Eadie

- Resolution 10292020-01 Approval of the recommendation by the Executive Committee acting as Evaluators for Legal Services for RFQ#ELCMDM2020-01, and authorize the President and CEO to award, negotiate and execute a contract with the selected vendor.
 - Motion to approve the resolution A. Alfonso.
 - Motion seconded by G. Ferradaz.
 - Motion unanimously passed.

- Resolution 10292020-02 to approve the Early Learning Coalition's Amendment to the Annual Budget for fiscal year 2020-2021.
 - Motion to approve the resolution c. Mohr.
 - Motion seconded by A. Alfonso.
 - Motion unanimously passed.

- Resolution 10292020-03 Authorize the President and CEO to apply, negotiate, execute a contract and receive funds from Miami-Dade County to receive CARES Act funding for Early Learning Centers in unincorporated areas.
 - Motion to approve the resolution C. Mohr with the amendment that the ELC act as the distributors of the monies but another party would conduct the approval or denial process. If Miami Dade County does not approve of this amendment then the resolution is oppose.
 - Motion seconded by A. Alfonso.
 - Motion unanimously passed.

V. Information Items

Bob Eadie

- B. Eadie stated that there were no charges on the EHS credit card report.

VI. Public Comment

Bob Eadie

VII. Adjourn

Bob Eadie