



Finance Committee Meeting  
May 27, 2021; 10:00 AM  
Zoom Meeting ID: 919 3251 4722  
Passcode: ELC0521

**Committee Attendees:** Loreen Chant; Chuck Mohr; Alex Soto

**Absent Committee:** Daniel Armstrong; Matthew Bruno

**Other Board Attendees:**

**Staff Attendees:** Evelio Torres; Alex Sanchez; Victor Caballero; Fred Hicks; Angelo Parrino; Ana Rodriguez; Lissandra Curbelo; Mercy Castiglione; Jacqueline Olio; Fiorella A. Christie; Lisney Badillo; Casie Alaniz; Vanessa Bongiorno

**I. Welcome and Introductions** **Loreen Chant**

- L. Chant called the meeting to order and welcomed everyone. Quorum was established with three (3) voting members.

**II. Approval of Minutes** **Loreen Chant**

- Motion to approve minutes by C. Mohr.
- Motion seconded by A. Soto.
- Motion unanimously passed.

**III. Financial Statements** **Loreen Chant**

- M. Castiglione stated that the financials are in good standing. With the approval of the provider rate increases and bonuses, we are foreseeing the year ending with a balanced budget.
- M. Castiglione stated that VPK continues to reflect a surplus.
- A. Parrino stated that the EHS budget is in excellent shape.
- V. Caballero reviewed the reconciliation snapshot and stated that the snapshot is now reflecting less than 3 providers in the disputed category

**IV. Resolutions** **Loreen Chant**

- Resolution 05272021-01 Authorize the President and CEO to approve the Initial Budget and approve the allocation and expenditure of funds for fiscal year 2021-2022.



- Motion to approve the resolution C. Mohr
  - Motion seconded by A. Soto
  - Motion unanimously passed.
- Resolution 05272021-02 to approve the Early Learning Coalition’s Additional Amendment to the Annual Budget for fiscal year 2020-2021.
- Motion to approve the resolution C. Mohr
  - Motion seconded by A. Soto
  - Motion unanimously passed.

**V. Information Items**

**Loreen Chant**

- A. Parrino presented and reviewed the snapshots there is no waitlist in Miami-Dade or Monroe County. A. Parrino stated that the numbers for School Readiness are lower due to the First Responder grant ending.
- L. Chant stated that there were no charges on the Early Head Start credit card report.
- F. Hicks gave an update on Cybersecurity.

**VI. Public Comment**

**Loreen Chant**

**VII. Adjourn**

**Loreen Chant**