



Finance Committee Meeting
April 30, 2020; 10:00 AM
Zoom Meeting, Meeting ID: 944 3161 1249

Committee Attendees: Adrian Alfonso; Bob Eadie; Gilda Ferradaz; Chuck Mohr

Absent Committee: Alex Soto

Staff Attendees: Evelio Torres; Alex Sanchez; Sandra Gonzalez; Angelo Parrino; Miguel Alfonso; Cassie Alaniz; Lisney Badillo; Lissandra Curbelo; Adelina Gross; Mercy Castiglione; Vanessa Aguilera; Fiorella Altare-Christie

I. Welcome and Introductions **Bob Eadie**

- B. Eadie called the meeting to order and welcomed everyone. Quorum was established.

II. Approval of Minutes **Bob Eadie**

- Motion to approve minutes by A. Alfonso.
- Motion seconded by G. Ferradaz.
- Motion unanimously passed.

III. Financial Statements **Bob Eadie**

- M. Castiglione reviewed the financials and stated that they were in line with prior years, business as usual. M. Castiglione stated that the budget was reflecting a surplus in School Readiness to offset the surplus the ELC has eliminated the wait list, will be holding a quality fair and will increase the provider's rates.

IV. Resolutions **Bob Eadie**

- Resolution 05042020-01 Authorize the President and CEO to negotiate and execute the contracts listed within the background section of this resolution, adding all funding sources and shared services as allowed under funder's guidelines.
- Resolution 05042020-02 Authorize the President and CEO to apply to, negotiate, execute and receive funds from the grantors listed in the background section of this resolution.
- Resolution 05042020-03 Authorize the President and CEO to approve the Initial Budget and approve the allocation and expenditure of funds for fiscal year 2020-2021.
- Resolution 05042020-04 Authorize the President and CEO to submit supplemental applications and receive the Early Head Start funds for the Cost-of-Living Adjustment



(COLA) and Quality Improvement (QI), as well as COVID-19 Impact Supplement under the Coronavirus Aid Relief and Economic Security (C.A.R.E.S.) Act.

- Motion to approve the resolutions in a block vote G. Ferradaz.
- Motion seconded by A. Alfonso
- Motion unanimously passed.

V. Information Items

Bob Eadie

- B. Eadie stated that the EHS credit card report was in the packet for the board members to review.
- S. Gonzalez presented the snapshots and stated that there was 60 children on the School Readiness wait list and that Monroe County has remained at zero.
- M. Castiglione reviewed the reconciliation snapshot and stated that 46% of providers have been reviewed and completed.

VI. Public Comment

Bob Eadie

VII. Adjourn

bob Eadie

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