



Finance Committee Meeting
March 25, 2020; 10:00 AM
Zoom Meeting ID: 995 8639 1978
Passcode: ELC0321

Committee Attendees: Bob Eadie; Adrian Alfonso; Chuck Mohr; Daniel Armstrong

Absent Committee: Alex Soto

Staff Attendees: Evelio Torres; Alex Sanchez; Sandra Gonzalez; Lisney Badillo; Victor Caballero; Fred Hicks; Angelo Parrino; Ana Rodriguez; Lissandra Curbelo; Casie Alaniz; Mercy Castiglione; Jackye Russell; Belkis Torres; Jacqueline Olio; Vanessa Bongiorno

General Attendees: Octavio Verdeja

I. Welcome and Introductions

Bob Eadie

- B. Eadie called the meeting to order and welcomed everyone. Quorum was established with four (4) voting members.

II. Approval of Minutes

Bob Eadie

- Motion to approve minutes by A. Alfonso.
- Motion seconded by C. Mohr.
- Motion unanimously passed.

III. Verdeja, De Armas, Trujillo 2020-21 Financial Monitoring Report

Octavio Verdeja

- O. Verdeja presented the ELC's latest audit. O. Verdeja stated that it was a clean audit, no findings.

IV. Financial Statements

Bob Eadie

- M. Castiglione stated that the financials continue to reflect a surplus. This is due to the transition from paying on enrollment to attendance and the enrollment rate is low. Many coalitions are expecting to end the year in a surplus.
- E. Torres stated that he was in Tallahassee meeting representatives advocating for the provider bonuses and the rate increase.
- M. Castiglione stated that VPK is also reflecting a surplus due to low enrollment rates. These low enrollment rates is a statewide problem.



- A. Parrino stated that Early Head Start is in excellent shape and reflecting a slight surplus.
- V. Caballero reviewed the reconciliation snapshot and stated that the snapshot is now reflecting under 30 providers under the disputed category.

V. Resolutions

Bob Eadie

- Resolution 03252021-01 Authorize the President and CEO to submit the 2021-2022 Early Head Start grant reapplication to the U.S. Department of Health and Human Services in the amount of \$10,812,913.00 for the 04HP000226 program grant and receive the awarded funds for their intended purpose.
 - Motion to approve the resolution A. Alfonso.
 - Motion seconded by C. Mohr.
 - Motion unanimously passed.
- Resolution 03252021-02 Authorize the President and CEO to submit a School Readiness Plan amendment to the Florida Office of Early Learning for approval to implement the 2021-22 Florida Office of Early Learning Sliding Fee Schedule.
 - Motion to approve the resolution A. Alfonso.
 - Motion seconded by D. Armstrong.
 - Motion unanimously passed.

VI. Information Items

Bob Eadie

- S. Gonzalez presented and reviewed the snapshots there is no waitlist in Miami-Dade or Monroe County. S. Gonzalez stated that children are being brought in every two weeks in Miami-Dade and daily in Monroe.
- B. Eadie stated that there were no charges on the EHS credit card report.
- F. Hicks gave an update on Cybersecurity.

VII. Public Comment

Bob Eadie

VIII. Adjourn

Bob Eadie