



Finance Committee Meeting  
February 26, 2020; 10:00 AM  
Early Learning Coalition Board Room

**Committee Attendees:** Adrian Alfonso (via conference call); Alex Soto (via conference call); Bob Eadie (via conference call); Gilda Ferradaz (via conference call)

**Absent Committee:**

**Staff Attendees:** Evelio Torres; Alex Sanchez; Sandra Gonzalez; Angelo Parrino; Miguel Alfonso; Josh Garcia; Fred Hicks; Belkis Torres; Cassie Alaniz; Juan Castillo; Amanda Torres; Lisney Badillo

**I. Welcome and Introductions** **Bob Eadie**

- B. Eadie called the meeting to order and welcomed everyone. Quorum was established.

**II. Approval of Minutes** **Bob Eadie**

- Motion to approve minutes by A. Alfonso.
- Motion seconded by A. Soto.
- Motion unanimously passed.

**III. Financial Statements** **Bob Eadie**

- A. Sanchez reviewed the financials and stated that they were business as usual, nothing out of the ordinary. B. Eadie stated that the financials have started to have figures that are almost accurate. E. Torres stated that EFS mod affected the financials but they are a lot more accurate.
- A. Sanchez stated that there was a surplus. E. Torres stated that to offset the surplus they will be having materials fair, they will eliminate the wait list, and increase provider rates. E. Torres stated that the ELC would send out invites from the wait list every two weeks. E. Torres stated that the provider rate increase would be presented to the board on Monday for approval. E. Torres stated that the Miami Dade rates are depressed and the increase is not as much as anticipated because the rates cannot exceed the market rate. The new federal money will be used to support the rate increase.
- E. Torres stated that the VPK budget is showing a surplus partly due to a timing issue and to a delay in attendance uploads for Miami-Dade County Public Schools.



- A. Sanchez stated that the Early Head Start Program is also showing a slight deficit there are several steps being taken to address this. A. Parrino stated that the deficit was a little over a million, have repurposed some dollars, requested a supplemental income and are very confident they will receive it. E. Torres stated that the other part is that the EHS provider rates will decrease to \$35 and will receive additional dollars if the children are dually enrolled.

#### **IV. Resolutions**

**Bob Eadie**

- Resolution 02262020-01 - Authorize the President and CEO to release a Request for Qualifications for legal services.
  - Motion to approve resolution by A. Alfonso.
  - Motion seconded by A. Soto.
  - Motion unanimously passed.
- Resolution 02262020-02 - Authorize the President and CEO to negotiate and execute a contract with The Children’s Forum, vendor approved by the Florida Office of Early Learning, to facilitate and provide Assessment Services using the Classroom Assessment Scoring System (CLASS) for Miami-Dade and Monroe Counties.
  - Motion to approve resolution by A. Soto.
  - Motion seconded by A. Alfonso.
  - Motion unanimously passed.

#### **V. Information Items**

**Bob Eadie**

- B. Eadie stated that there were no charges on the EHS credit card.
- F. Hicks presented the snapshots and stated that this was the most reliable data they were able to pull, the bulk of enrolled children are school age.
- A. Parrino stated that they are having a difficult time with the procurement process because vendors are refusing to sign the new terms and conditions that OEL is requiring.
- E. Torres stated that in the Octavio Verdeja audit it seems like there would be a qualified finding. E. Torres stated that the firm is requesting more monies to complete audit. A. Alfonso stated that the firm is completing a special project simultaneously and the ELC needs to make sure that the two are not intermingled so next year’s audit does not cost the same.
- E. Torres stated that the OEL contracted auditors the ELC had 0 findings

#### **VI. Public Comment**

**Bob Eadie**

#### **VII. Adjourn**

**bob Eadie**