



Finance Committee Meeting  
August 29, 2019; 10:00 AM  
Early Learning Coalition Board Room

**Committee Attendees:** Adrian Alfonso (via conference call); Theresa Axford (via conference call); Bob Eadie; Alex Soto (via conference call)

**Absent Committee:** Gilda Ferradaz

**Staff Attendees:** Evelio Torres; Mercy Castiglione; Alex Sanchez; Lissandra Curbelo; Lisney Badillo; Fred Hicks; Sandra Gonzalez

**I. Welcome and Introductions** **Bob Eadie**

- B. Eadie called the meeting to order and welcomed everyone. Quorum was established.

**II. Approval of Minutes** **Bob Eadie**

- Motion to approve minutes by A. Alfonso
- Motion seconded by A. Soto
- Motion unanimously passed.

**III. Financial Statements** **Bob Eadie**

- B. Eadie stated that things are starting to settle down but there is still ways to go because the figures are not accurate.
- M. Castiglione stated that the numbers from the new financials were drawn from systems not estimates but they are still not a 100% accurate. The last fiscal year is still a challenge and the ELC is not ready to place providers on payment plans. M. Castiglione stated that the new target is October. The ELC has attempted to place providers that owe a significant amount of money on a payment plan because the repayment must be complete by June 30. M. Castiglione stated that they are working with providers on a case-by-case basis. M. Castiglione stated that they would hire additional staff to complete the reconciliation process because it has become overwhelming for the payment staff.
- E. Torres stated that the ELC may surplus some of the dollars from the Children's Trust grant and will use some of the money to give bonuses to the high performing providers.



- F. Hicks stated that the EFS mod would take 6-7 months to complete the clean-up and OEL will make no system changes until the cleanup is complete.

**IV. Information Items**

**Bob Eadie**

- B. Eadie stated that the Early Head Start credit card report is in your packet for review.
- E. Torres stated that they met with the new director of EHS and will be requesting additional dollars.
- E. Torres stated that they are having a challenge in recruiting board members from Monroe County. B. Eadie stated that he will attempt to recruit a board member from Monroe County.
- Cybersecurity Committee
  - F. Hicks stated that Bylaws were changed and a meeting was scheduled for 09/10. Cybersecurity month is October he will be giving trainings.
  - F. Hicks stated that he had reached out to various community partners and asked them to participate in this committee.
  - F. Hicks stated that he would be attending the upcoming ELAC meeting and will be presenting on Cybersecurity.
  - F. Hicks stated that a proposal was submitted to OEL for approval of the mirror services.

**V. Public Comment**

**Bob Eadie**

**VI. Adjourn**

**Bob Eadie**