



Finance Committee Meeting  
July 31, 2018; 10:00 AM  
Early Learning Coalition Board Room

**Committee Attendees:** Gilda Ferradaz (via conference call); Theresa Axford (via conference call); Bob Eadie (via conference call)

**Absent Committee:** Adrian Alfonso; Alex Soto

**Staff Attendees:** Evelio Torres; Angelo Parrino; Mercy Castiglione; Jaqueline Olio; Alex Sanchez; Lissandra Curbelo; Lisney Badillo; Jackye Russell (via conference call); Pam Hollingsworth

**I. Welcome and Introductions** **Bob Eadie**

- B. Eadie called the meeting to order and welcomed everyone. Quorum was established.

**II. Approval of Minutes** **Bob Eadie**

- Motion to approve minutes by G. Ferradaz
- Motion seconded by T. Axford.
- Motion unanimously passed.

**III. Financial Statements** **Bob Eadie**

- M. Castiglione stated that the financials still inflated as we are still giving estimated payments.
- M. Castiglione stated that the ELC has begun the reconciliation process and some providers have been paid significantly more than we anticipated, this is huge project the payments team has taken on. M. Castiglione stated that 150 providers have been reconciled and are now working with them to begin a repayment plan. After the reconciliation if any providers were underpaid the ELC has contacted them and it has been resolved.
- M. Castiglione stated that the providers should have been aware of the overpayments, the ELC did communicate that the payments were an estimate on the highest paid month was being used. M. Castiglione stated that the deadline to close the books is mid-December after that point it becomes a supplemental or adjustments. M. Castiglione



stated that this will affect this year because of overtime and other coalitions may exceed administrative threshold but we will remain under.

- F. Hicks stated that there are still concerns with records not appearing on EFS Mod, providers are not seeing all their children. F. Hicks stated that tickets are being sent to OEL on a regular basis and it is estimated another 6-7 months to complete.
- E. Torres stated that Shan Goff would be the new director of OEL, have to verify commitment in covering children that we took off waitlist.

#### **IV. Resolutions**

**Bob Eadie**

- Resolution 07312019-01 – Authorizes the CEO to apply for the Preschool Development Grant Birth-Five to support the best practice implementation of child assessments.
  - Motion to approve resolution by G. Ferradaz.
  - Motion seconded by T. Axford
  - Motion unanimously passed.
- Resolution 07312019-02 - Authorizes the CEO to negotiate and execute an amendment to Contract PSA 19-19 with Pradere Manufacturing Corp.
  - Motion to approve resolution by T. Axford
  - Motion seconded by G. Ferradaz.
  - Motion unanimously passed.
- Resolution 07312019-03 - Authorizes the CEO to release a Request for Proposal (RFP) for MIP Assessments and General Repairs/Improvements for Early Learning Coalition of Miami-Dade/Monroe, Inc. locations.
  - Motion to approve resolution by G. Ferradaz.
  - Motion seconded by T. Axford
  - Motion unanimously passed.

#### **V. Information Items**

**Bob Eadie**

- B. Eadie stated that the Early Head Start credit card report is in your packet for review.
- E. Torres stated that the state has requires OEL to develop a funding formula by Oct 1. Once it is presented it must go through the complete legislative process. E. Torres stated that one of the proposed funding formula estimates a loss of 12 million dollars, in all scenarios, the ELC will lose money. E. Torres stated that he is meeting with legislative leadership to discuss and providers



to discuss this matter. E. Torres stated that he had met with Rep. Grahl in Vero Beach and got the impression that she comes from a good place and wants limits on how much a community will gain or loses. In addition, OPAGA is meeting with all ELC to review provider payments, parent copays, etc.

**VI. Public Comment**

**Bob Eadie**

**VII. Adjourn**

**Bob Eadie**