



Finance Committee Meeting
January 30, 2018; 10:00 AM
Early Learning Coalition Board Room

Committee Attendees: Philip Gassman (via conference call); Theresa Axford (via conference call); Gilda Ferradaz (via conference call); Alex Soto (via conference call); Bob Eadie (via conference call)

Absent Committee: Adrian Alfonso

Staff Attendees: Evelio Torres; Angelo Parrino; Alex Sanchez; Mercy Castiglione; Jackye Russell; Sandra Gonzalez; Belkis Torres; Fred Hicks; Lisney Badillo; Lissandra Curbelo; Lisa Sanabria

I. Welcome and Introductions **Bob Eadie**

- B. Eadie called the meeting to order and welcomed everyone. Quorum was established.

II. Approval of Minutes **Bob Eadie**

- Motion to approve minutes by G. Ferradaz.
- Motion seconded by T. Axford.
- Motion unanimously passed.

III. Financial Statements **Bob Eadie**

- A. Parrino stated that the financials are still an estimate as the EFS Modernization is still not operational.
- A. Parrino stated that the VPK module on EFS Mod is working very well and the payments department will be using it this pay cycle and are start reconciliation. The School Readiness portion is being tested internally and with some providers. Staff will begin using it for the January payments. Staff received confirmation that the VPK attendance reconciliation process needs to be completed in February. As soon as EFS mod is up and running we will see exactly how much we will need to recoup from providers that have been overpaid. OEL stated that the funds need to be recouped within 70 days. This means that in some cases we will have to hold 2 months of payments for some providers. Staff will speak to OEL to try to extend that deadline.



IV. Resolutions

Bob Eadie

Resolution 01302019 is to approve the Evaluation Committee's recommendation to award a contract for RFP#ELCMDM2018-07 (Procurement Software) to the selected vendor. Also, authorize the President and CEO to negotiate and execute a contract with the selected vendor.

- Motion to approve resolution by T. Axford.
- Motion seconded by G. Ferradaz.
- Motion unanimously passed.

V. Information Items

Bob Eadie

- B. Eadie stated that the Early Head Start credit card report is in your packet for review.
- B. Eadie stated that the ELC would have a disposition of property; primarily all items have been deemed scrap.
 - Motion to approve disposition of property by T. Axford.
 - Motion seconded by A. Soto.
 - Motion unanimously passed.
- E. Torres stated that there were two small grants that we are considering not renewing due to the administrative costs.

VI. Public Comment

Bob Eadie

VII. Adjourn

Bob Eadie