Audit Committee Meeting
February 10th, 2016; 2:00 PM
ELC Board Room

Committee Attendees: Ana Olarte (via conference call); Adrian Alfonso (via conference call); Claudia Gonzalez (via conference call)

General Attendees: Octavio Verdeja

Staff Attendees: Angelo Parrino, Evelio Torres, Lisney Badillo, Sandra Gonzalez, Lisa Sanabria

I. Welcome and Introductions
   Claudia Gonzalez
   • R. Eadie called the meeting to order and welcomed everyone. Quorum was established.

II. Annual Audit Report
    Octavio Verdeja
    • O. Verdeja discussed the recent audit that was completed by Verdeja, De Armas & Trujillo, LLP. No finding were found
      o Motion to approve audit results by C. Gonzalez
      o Motion seconded by A. Alfonso.
      o Motion was unanimously passed.

III. Loss Prevention Report
     Ana Rodriguez
     • A. Rodriguez gave a brief report on the process and actions of Loss Prevention in order to minimize parent and provider fraud.

IV. Review of Bylaws
    Evelio Torres
    • E. Torres discussed the changes made to the bylaws in what pertained to the Audit Committees responsibilities.
      o Motion to approve changes in bylaws C. Gonzalez
      o Motion seconded by A. Alfonso.
      o Motion was unanimously passed.

V. Adjourn
   Claudia Gonzalez