



Audit Committee Meeting
March 1st, 2017; 11:00 AM
ELC Board Room

Committee Attendees: Ana Olarte; Adrian Alfonso; Rudy Rodriguez; David Kadar; Ileana Alvarez

General Attendees: Octavio Verdeja; Manny Alvarez

Staff Attendees: Angelo Parrino, Evelio Torres, Jose Hernandez, Lisa Sanabria; Alex Sanchez; Victor Caballero; Mercy Castiglione

I. Welcome and Introductions **Adrian Alfonso**

- A. Alfonso called the meeting to order and welcomed everyone. Quorum was established.

II. Approval of Minutes **Adrian Alfonso**

- Motion to approve minutes by R. Rodriguez.
- Motion seconded by A. Olarte.
- Motion was unanimously passed.

III. Annual Audit Report **Octavio Verdeja**

- O. Verdeja discussed the recent audit that was completed by Verdeja, De Armas & Trujillo, LLP. No finding were found
 - Motion to approve audit results by A. Alfonso.
 - Motion seconded by A. Olarte.
 - Motion was unanimously passed.

IV. Loss Prevention Report **Victor Caballero**

- V. Caballero gave a brief report on the process and actions of Loss Prevention in order to recoup monies from parents and providers who have committed fraud.

V. Adjourn **Adrian Alfonso**