



Audit Committee Meeting
July 30, 2020, 11:00 a.m.
Zoom Meeting ID: 928 1076 0272

Committee Attendees: Adrian Alfonso; Ileana Alvarez; Rudy Rodriguez; John Madariaga, Jose Thomas, Richie Tadoc

Committee Absentees:

Staff Attendees: Evelio Torres; Angelo Parrino; Mercy Castiglione; Alex Sanchez; Lisa Sanabria; Jackye Russell; Sandra Gonzalez; Ana Rodriguez

General Attendees: Manny Alvarez, Octavio Verdeja, Monique Bustamante

I. Welcome and Introductions

Ileana Alvarez

- I. Alvarez called the meeting to order and welcomed everyone.
- A quorum was established with five (3) voting members.

II. Approval of Minutes

Ileana Alvarez

- Motion to approve minutes by A. Alfonso.
- Motion seconded by I. Alvarez.
- Motion unanimously passed.

III. Verdeja, De Armas & Trujillo Audit Report

Octavio Verdeja

- O. Verdeja reviewed, discussed presented the Verdeja, De Armas & Trujillo audit report. Unfortunately, due to issues with EFS Mod the ELC did receive a finding because of the overpayments made that totaled approximately 25 million.
 - Motion to approve audit results by A. Alfonso.
 - Motion seconded by I. Alvarez.
 - Motion unanimously passed.

IV. Reconciliation Project

Victor Caballero

- V. Caballero gave an update of the reconciliation project. 36% of letters have been sent out.

V. Internal Controls

Mercy Castiglione



- M. Castiglione gave an overview of the internal controls the Early Learning Coalition has in place.

VI. Public Comments

Ileana Alvarez

VII. Adjourn

Ileana Alvarez